

Association to Advance Collegiate Schools of Business

- Founded in 1916 to accredit Business Schools
- Mission is to advance quality management education worldwide through accreditation, thought leadership, and value-added services
- Recognized January 2002 by the Council for Higher Education Accreditation
- Currently, 711 schools in 45 countries are accredited
 - But, there are 1,333 members in 84 countries
- Membership gives the school access to many tools to help grow, these include:
 - The ability to network with other member schools and involved organizations,
 - Access to immense amounts of data and research regarding business education,
 - Events to further educational and professional development; and more
- When a school volunteers for accreditation, it is evaluated on the AACSB standards through self and peer review
- Once approved for eligibility, the school must meet certain standards based around three areas: innovation, impact and engagement
 - Innovation- The standards are meant to foster quality and consistency without disturbing creativity and innovation
 - Impact- Schools must put focus on high-quality inputs and the outcomes of said inputs
 - Engagement- An existence, balance, and meaningful intersection of professional and academic engagement is vital
- Once accredited, the school must complete an annual report of data supporting AACSB's efforts to advance quality management education and a periodic five-year review of strategic progress
- Accreditation standards were last updated in 2013 to remain relevant and progressive
- AACSB also offers an accounting accreditation administered in a similar way to the general business accreditation